

May 16, 2007

Regulated Information

**Cancellation of 2.5 million shares
and allocation of treasury shares**

The Thomson Board of Directors held on May 15, 2007 following the shareholders' meeting has decided to cancel 2,500,000 shares with immediate effect.

The new share capital amounts to € 1,017,642,360, divided into 271,371,296 shares representing 271,371,296 voting rights.

The Board of Directors also allocated to the objective of share liquidity 1,693,735 shares previously allocated to the objective of share cancellation. A part of these shares will be used for the share liquidity contract implemented as from May 2, 2007.

As of today, the Company holds 9,093,575 treasury shares allocated to the following objectives:

- 1,693,735 shares allocated to the objective of share liquidity ;
- 3,481,265 shares allocated to the objective of share cancellation ;
- 3,918,575 shares allocated to the objective of external growth.