



PRESS RELEASE

OPENING OF A CONCILIATION PROCEDURE

Paris (France), 2 June 2020 – Following its 26th May and 1st June 2020 press releases, [Technicolor](#) (Euronext Paris: TCH; OTCQX: TCLRY) (the “**Company**”), announces that it has achieved the opening of a conciliation procedure in order to facilitate discussions with its existing lenders and potential third-party investors.

The President of the French commercial court of Paris (“*Tribunal de commerce*”) has opened a conciliation procedure for Technicolor SA for a maximum period of two months starting on June 2nd, 2020. FHB SELARL, a legal entity represented by Maître Hélène Bourbouloux and by Maître Gaël Couturier, was appointed as conciliator.

Technicolor considers that the implementation of a conciliation procedure will help in providing a suitable framework in the discussions between the Group, its existing lenders and the potential investors.

The Company will keep the market updated on the outcome of the negotiations.

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About Technicolor: www.technicolor.com

Technicolor shares are on the Euronext Paris exchange (TCH) and traded in the USA on the OTCQX marketplace (OTCQX: TCLRY).

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