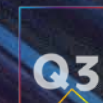


Q3 2020 RESULTS

5 November 2020

technicolor.com



FORWARD LOOKING STATEMENTS

THIS PRESENTATION

contains certain statements that constitute "forward-looking statements". including but not limited to statements that are predictions of or indicate future events, trends, plans or objectives, based on certain assumptions or which do not directly relate to historical or current facts.

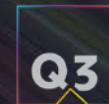
SUCH FORWARD-LOOKING STATEMENTS

are based on management's current expectations and beliefs and are subject to a number of risks and uncertainties that could cause actual results to differ materially from the future results expressed, forecasted or implied by such forward-looking statements.



FOR A MORE COMPLETE LIST

and description of such risks and uncertainties, refer to Technicolor's filings with the French Autorité des marchés financiers.



1  **Q3 2020 GROUP
UPDATE** | | | | | | | |

KEY HIGHLIGHTS

THE GROUP DEMONSTRATED ITS RESILIENCE in facing the Covid-19 crisis during the third quarter:



- Strong consumer demand for better broadband and wifi driving the positive performance, particularly in North America
- Better than expected activity in Advertising
- Continued strong back catalog demand in DVD Services



- Slower than anticipated return to live action shooting negatively impacting Film and Episodic Visual effects and Post Production activities
- Lack of new film releases affecting DVD services



THE GROUP'S TRANSFORMATION plan has significantly improved underlying profitability and cash flow generation. It will have delivered cost savings in excess of €160 million during the year, driven by a reduction in the permanent workforce of almost 30% vs. December 2019. The Group is now targeting a total of €325 million in run-rate cost savings by 2022



Based on business activity for the last 9 months and despite the challenging Covid-19 context, the Group is **CONFIDENT IN MEETING THE 2020 AND 2022 OUTLOOK** and in delivering profitable growth, cash generation and value creation to our shareholders



Technicolor's ongoing cultural transformation, aimed at relentlessly **FOCUSING ON IMPROVING OPERATIONS, PROFITABILITY AND CASH GENERATION**, continued in the last quarter and was reinforced with the appointments of Christian Roberton as President of Production Services and David Holliday as President of DVD Services



Following the completion of our **FINANCIAL RESTRUCTURING**, Technicolor now has the **APPROPRIATE FINANCIAL STRUCTURE** and funding to execute its transformation and expansion projects



WE ARE CONTINUING TO ADAPT OUR STRUCTURE TOWARDS A LEANER AND MORE AGILE COMPANY

Q3 2020 KEY FIGURES FROM CONTINUING OPERATIONS (YTD)

→ **REVENUES** of €2,230 million, the Group's activities have continued to demonstrate resilience to the Covid-19 crisis in the third quarter:

- ▶ **Production Services'** Film and Episodic Visual Effects and Post Production activities were affected by the cessation of live action shooting. However, resilience in our Advertising activities helped mitigate the impact of Covid-19
- ▶ **DVD Services** were hit by the lack of new film releases following cinema closures, but this was partly compensated by strong back catalog demand
- ▶ **Connected Home** revenues were up 11% at constant rate quarter-to-quarter, with continued strong consumer demand for better broadband and Wi-Fi driving the positive performance, particularly in North America (+41% quarter-on-quarter)

→ **ADJUSTED EBITDA** of €106 million reflected operational and financial improvements across all activities, particularly in Connected Home, but lower business volumes in Film & Episodic Visual Effects and in DVD Services

→ **ADJUSTED EBITA** of €(65) million was lower by €(63) million at current rate, mitigated by lower D&A and reserves

→ **FCF*** of €(335) million was better by €76 million at current rate, with a significant improvement in the third quarter compared to 2019

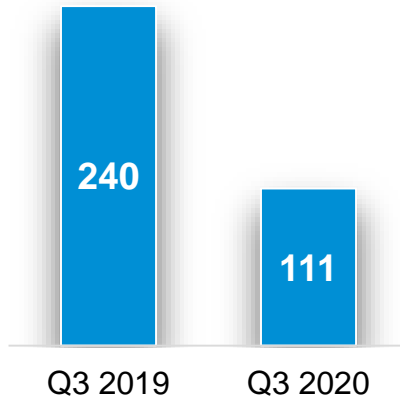
9-month Group update (IFRS)

<i>In € million</i>	YTD Sept 19	YTD Sept 20	<i>Change YoY at current rate</i>	<i>Change YoY at constant rate</i>
Revenues	2,760	2,230	(19.2)%	(18.0)%
Adjusted EBITDA	203	106	(47.9)%	(46.6)%
Adjusted EBITA	(2)	(65)	<i>n.s.</i>	<i>n.s.</i>
Free Cash Flow	(411)	(335)	+18.5%	+18.1%

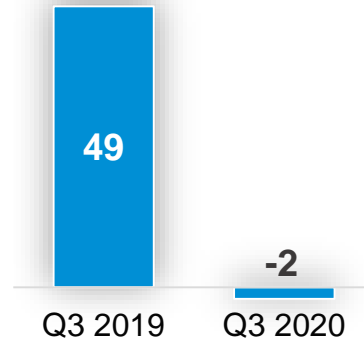
(*) Free cash flow defined as: Adj. EBITDA – (net capex + restructuring cash expenses + change in pension reserves + change in working capital and other assets & liabilities + cash impact of other non-current result + net financial interests + foreign exchange result + other financial results and income tax).

PRODUCTION SERVICES

Revenues (in €million)
@ Current rate



Adjusted EBITDA (in €million)
@ Current rate



REVENUE HIGHLIGHTS:

▶ DOWN 51.6% YOY AT CONSTANT RATE

- ↳ Driven by the previously anticipated (pre-Covid-19) delays in awards coming from one key client and impact of the pandemic on live action film shoots and shifting release dates
- ↳ Resilience in Advertising activities helped mitigate the impact of Covid-19
- ↳ Stable revenues in Animation & Games



ADJUSTED EBITDA reduction mainly due to Film & Episodic VFX



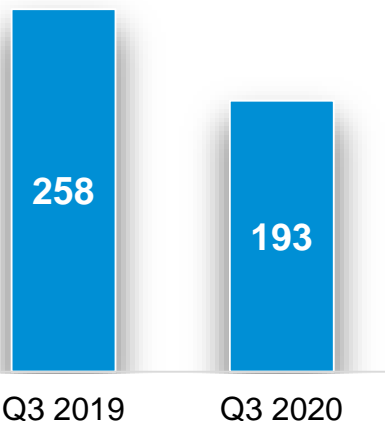
NEW APPOINTMENT of Christian Robertson as President of Production Services. Christian joined MPC in 2003 and has been key in growing Production Services division's sales from c. €50 million to just under €900 million during his time at Technicolor

2020 Q3 KEY DATA

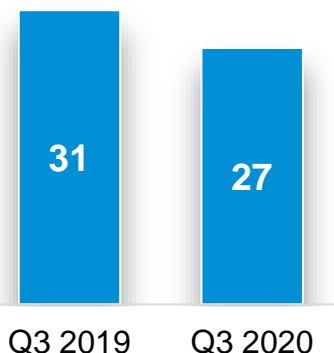
Film & TV - VFX	Advertising	Post Production	Animation & Games
<ul style="list-style-type: none"> ▶ 7 theatrical film projects ▶ 20+ TV and non-theatrical film projects ▶ VFX Emmy Award for History's Vikings 	<ul style="list-style-type: none"> ▶ 960+ commercials ▶ Best Colourist at the Golden Lion Advertising Awards in Shanghai for the 90th anniversary campaign for Durex 'Step Forward' 	<ul style="list-style-type: none"> ▶ 115+ TV/OTT series, mini-series and/or pilots (of which 42 are streaming only) ▶ 65 theatrical projects ▶ Two Emmy Awards in Sound for HBO's Watchmen 	<ul style="list-style-type: none"> ▶ 570 minutes of animation delivered for TV and Film

DVD SERVICES

Revenues (in €million)
@ Current rate



Adjusted EBITDA (in €million)
@ Current rate



(in million units)

	Q3 2019	Q3 2020	YoY Change
DVD	219	189	-13%
Blu-ray™	104	62	-41%

→ REVENUE HIGHLIGHTS:

- ▶ VOLUME DOWN 23% YTD
 - ↳ Limited amount of new releases due to Covid-19 impacting volumes; existing catalog showed resilience
- ▶ Q3 REVENUE DECLINE OF 22.7% AT CONSTANT RATE

→ ADJ. EBITDA HIGHLIGHTS:

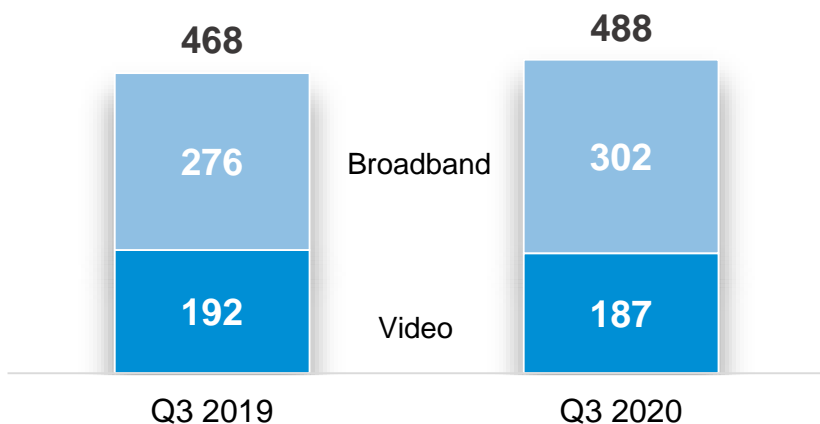
- ▶ AMOUNTED TO €27 MILLION AT CURRENT RATE
 - ↳ Better than expectations given stronger than anticipated disc volumes and acceleration of cost saving actions

→ DIVISION-WIDE INITIATIVES:

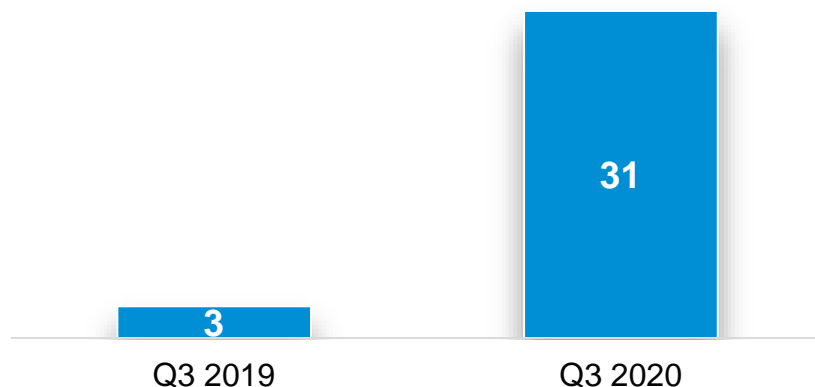
- ↳ Adaption of distribution and replication operations, and of related customer contract agreements in response to continued volume reductions
- ↳ Multiple successful contract renegotiations were announced in 2019, and similar efforts with other customers are ongoing
- ↳ Paramount replication/manufacturing contract that will expire mid-2021 will not be renewed, while the associated distribution contract remains with Technicolor

CONNECTED HOME

Revenues (in €million) @ Current rate



Adjusted EBITDA (in €million) @ Current rate



REVENUE HIGHLIGHTS:

- ▶ REVENUE UP 10.6% QTQ AT CONSTANT RATE
- ▶ REVENUES REMAINED STRONG IN NORTH AMERICA DRIVEN BY INCREASED DEMAND FROM CABLE CUSTOMERS FOR UPGRADES TO HIGHER-POWER BROADBAND



ADJ. EBITDA HIGHLIGHTS:

- ▶ QTQ IMPROVEMENTS:
 - ↳ Adjusted EBITDA of €31 million, improved by €28 million compared to prior year at current rate as a result of the significant cost efficiencies achieved



CONNECTED HOME IS MAINTAINING ITS MARKET LEADERSHIP in broadband and Android TV-based solutions



DELIVERING ON RESTORING PROFITABILITY:

- ↳ Significant profitability improvement is the initial result of the transformation plan launched 2 years ago, increasing the division's performance and drastically improving productivity

SHORT AND MEDIUM-TERM OUTLOOK CONFIRMED

In €m, post IFRS 16 Continuing Operations	Outlook ¹		
	2019a	2020e	2022e
Adj. Continuing EBITDA	324	169	425
Adj. Continuing EBITA	42	(64)	202
Continuing FCF ²	(8)	(115)-(150)	259

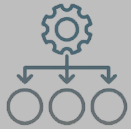
BASED ON BUSINESS ACTIVITY FOR THE LAST 9 MONTHS, THE GROUP IS CONFIDENT OF ACHIEVING THE OUTLOOK PRESENTED IN ITS PRESS RELEASE ISSUED ON JULY 30TH 2020, INCLUDING:

- ▶ Cost savings in excess of €160 million during the year driven by a reduction in the permanent workforce of almost 30% vs. December 2019
- ▶ EBITDA 2020 target of €169 million and EBITDA 2022 target of €425 million
Continuing free cash flow (before financial results and tax) in the range of €(115) to €(150) million in 2020 and at €259 million in 2022

(1) In the June 22nd press release, forecast costs related to Covid-19 were accounted as non-recurring (therefore not part of EBITDA & EBITA), going forward these costs will be reintegrated in the EBITDA and EBITA of the Group. Despite this reintegration, Technicolor confirms the outlook for EBITDA & EBITA previously provided.

(2) Before financial results and tax. Free cash flow defined as: Adj. EBITDA – (net capex + restructuring cash expenses + change in pension reserves + change in working capital and other assets & liabilities + cash impact of other non-current result)

2



FINANCING AND RIGHTS ISSUE ACCOUNTING



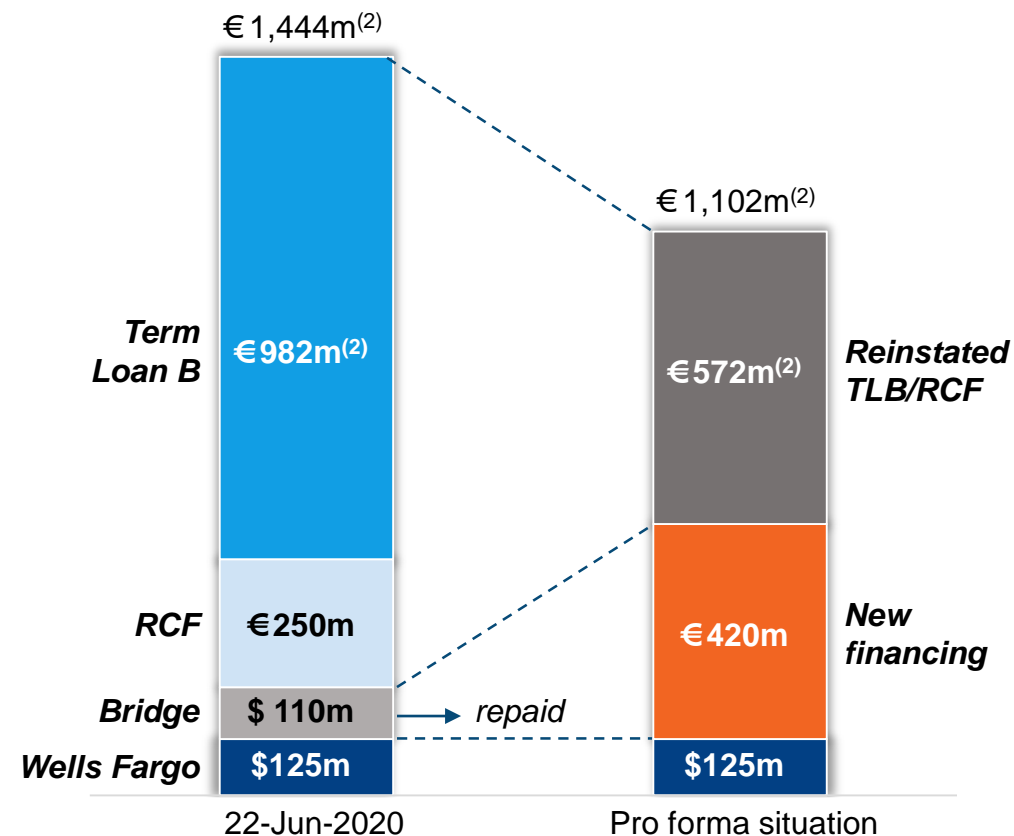
Q3



SUCCESSFUL COMPLETION OF THE FINANCIAL RESTRUCTURING

- **NEW MONEY CASH INJECTION OF €420 MILLION. UNDER A DEBT FORMAT, TO FUND THE COMPANY'S OPERATIONAL NEEDS AND REPAY THE \$110 MILLION BRIDGE LOAN SET UP IN MARCH 2020 BY JULY 31ST, 2020**
 - ▶ €400 million fully underwritten by a group of lenders under the existing Term Loan B and RCF creditors and €20 million provided by Bpifrance Participations⁽¹⁾
 - ▶ Maturity of this new financing is June 2024
- **DEBT REDUCTION OF €660 MILLION ACROSS THE TERM LOAN B AND THE RCF ON A PARI PASSU BASIS**
 - ▶ Debt reduction was implemented through (i) a €330 million rights issue backstopped by TLB/RCF creditors and Bpifrance Participations⁽¹⁾ and (ii) a €330 million reserved capital increase to TLB/RCF creditors
- **REINSTATED TLB/RCF DEBT OF €572 MILLION⁽²⁾** extended to December 2024 with a bullet repayment
- **REPAYMENT OF THE \$110 MILLION** bridge facility
- **MATURITY EXTENSION OF THE \$125 MILLION** Wells Fargo facility to December 2023
- **CLOSING OF CHAPTER 15** marked the final step of Company's proceedings in the US

Transaction Principles: Gross debt evolution



Notes:

- (1) Bpifrance Participations subscribed to the rights issue in cash pro rata its shareholding (~7.5%) for an aggregate amount of ~€25.5m
- (2) Rounded figure based on EUR/USD of 1.13. The amount of nominal debt in the current situation was estimated as of 22-Jun-20, assuming a 100% drawdown of the Wells Fargo facility

NEW MONEY AND REINSTATED DEBT COST*

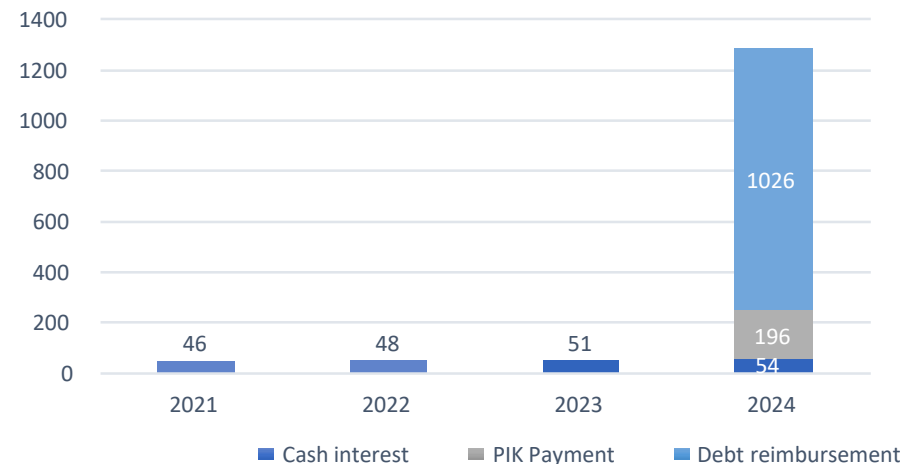
→ KEY ACCOUNTING PRINCIPLES ACCORDING TO IFRS

- ▶ Use of the fair value in the books for the initial valuation of:
 - New Money (i.e. valuation different from cash received)
 - Rights issue
 - Reinstated debt
 - For New Money and reinstated debt difference in valuation will be reversed through non-cash interest charges over the life of the debt
- ▶ The restructured debt is cancelled for its carrying value

→ IMPACTS ON FINANCIAL STATEMENTS

- ▶ Equity +€646 million (o.w. net result of the operation)
- ▶ Debt €(281) million
- ▶ Cash +€365 million (after payment of fees)
- ▶ P&L:
 - +€164 million (financial result on the operation. non-cash gain on the equity and debt initial valuations)
 - Payment In Kind (PIK) interest: capitalization of interest charges over the life of the debt; cash out will take place only in 2024

Debt profile of the New Money and the Reinstated Debt
in m€ - nominal value

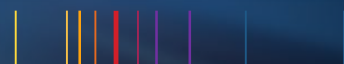


Year	P&L				Cash Interest	
	Cash Interest	PIK interest	IFRS adj	Total IFRS	Cash out NM	Cash out Reinstated
2020	16	16	4	36	0	0
2021	46	46	18	110	-28	-18
2022	49	48	20	117	-30	-18
2023	51	51	22	123	-32	-19
2024	36	36	26	98	-29	-25
Total	198	196	90	484	-119	-79

(*) A more detailed presentation will be available on our website "Financial restructuring IFRS accounting treatment"



KEY PERFORMANCE FIGURES



KEY FIGURES (YTD) – GROUP

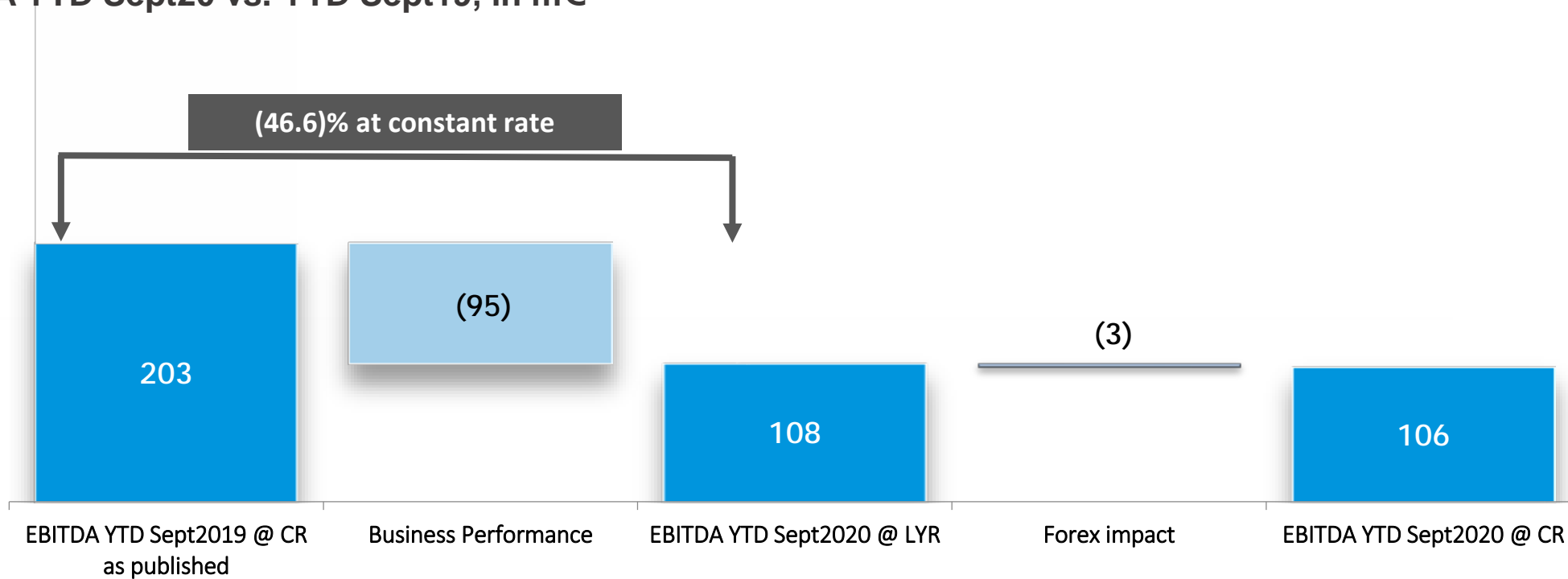
YTD September

(in € million)	2020		2019	vs. LY (a)		Forex impact (b)	vs. LY at constant rate (c=a+b)	
	Current rate	LY rate	LY rate	Current rate			LY rate	
	Revenues	2,230	2,263	2,760	(529)	(19.2)%	+32	(497)
Adjusted EBITDA	106	108	203	(97)	(47.9)%	+3	(95)	(46.6)%
in % of Revenues	4.7%	4.8%	7.4%					
D&A & Reserves (*) w/o PPA amortization	(171)	(173)	(205)	+34	+16.6%	(2)	+32	+15.6%
Adjusted EBITA	(65)	(64)	(2)	(63)	na	+1	(63)	na
PPA amortization	(31)	(31)	(41)	+10	+25.1%	(0)	+10	+24.7%
Non-recurring EBIT	(116)	(116)	(30)	(86)	ns	(0)	(86)	ns
EBIT	(212)	(212)	(73)	(138)	ns	+0	(138)	ns
Net Result Continuing	(111)	(111)	(140)	+29	+21.0%	+0	+30	+21.1%
Net Result Discontinued	(10)	(10)	(1)	(9)	na	+0	(9)	na
Net Result Group (Group share)	(121)	(120)	(141)	+20	+14.4%	+0	+21	+14.7%
FCF Continuing	(335)	(336)	(411)	+76	+18.5%	(2)	+74	+18.1%
Net Debt (IFRS)	(955)	(967)	(1 549)	+594	+38.3%			

(*) Risk, litigation and warranty reserves

ADJUSTED EBITDA BRIDGE VS. LY (YTD)

EBITDA YTD Sept20 vs. YTD Sept19, in m€



PRODUCTION SERVICES Q3 2020 PROFITABILITY

Third Quarter

Production Services in €million	2020		2019		vs. LY (a)		Forex impact (b)	vs. LY at constant rate (c=a+b)	
	Current rate	LY rate	LY rate	Current rate	LY rate	LY rate			
	Revenues	111	116	240	(129)	(53.7)%	+5	(124)	(51.6)%
Adjusted EBITDA	(2)	(1)	49	(51)	ns	+1	(50)	ns	
in % of Revenues	(1.5)%	(1.0)%	20.5%						
D&A & Reserves (*) w/o PPA amortization	(22)	(23)	(34)	+12	+36.0%	(1)	+11	+32.6%	
Adjusted EBITA	(24)	(24)	15	(39)	ns	(1)	(39)	ns	
PPA amortization	(2)	(2)	(2)	+0	+2.7%	(0)	+0	+0.0%	
Non-recurring EBIT	(4)	(4)	(5)	+1	+13.9%	(0)	+1	+13.7%	
EBIT	(30)	(31)	8	(38)	ns	(1)	(39)	ns	

(*) Risk, litigation and warranty reserves

DVD SERVICES Q3 2020 PROFITABILITY

Third Quarter

DVD Services in €million	2020		2019		vs. LY (a)		Forex impact (b)	vs. LY at constant rate (c=a+b)	
	Current rate	LY rate	LY rate	Current rate	LY rate	LY rate			
	Revenues	193	200	258	(66)	(25.4)%	+7	(59)	(22.7)%
Adjusted EBITDA	27	28	31	(3)	(11.2)%	+0	(3)	(10.1)%	
in % of Revenues	14.1%	13.8%	11.9%						
D&A & Reserves (*) w/o PPA amortization	(12)	(13)	(20)	+8	+38.8%	(1)	+7	+35.1%	
Adjusted EBITA	15	15	11	+4	+40.2%	(0)	+4	+36.6%	
PPA amortization	(2)	(2)	(3)	+1	+20.9%	(0)	+0	+16.4%	
Non-recurring EBIT	(0)	(2)	(1)	+1	+82.8%	(2)	(1)	(54.9)%	
EBIT	13	10	7	+6	+87.4%	(2)	+4	+53.8%	

(*) Risk, litigation and warranty reserves

CONNECTED HOME Q3 2020 PROFITABILITY

Third Quarter

Connected Home in €million	2020		2019		vs. LY (a)		Forex impact (b)	vs. LY at constant rate (c=a+b)	
	Current rate	LY rate	LY rate	Current rate	LY rate	LY rate			
	Revenues	488	518	468	+20	+4.2%	+30	+50	+10.6%
Adjusted EBITDA	31	32	3	+28	<i>ns</i>	+2	+30	<i>ns</i>	
in % of Revenues	6.3%	6.2%	0.6%						
D&A & Reserves (*) w/o PPA amortization	(16)	(17)	(3)	(13)	<i>ns</i>	(1)	(14)	<i>ns</i>	
Adjusted EBITA	15	15	(0)	+15	<i>ns</i>	+0	+15	<i>ns</i>	
PPA amortization	(5)	(6)	(9)	+4	+41.8%	(0)	+4	+37.8%	
Non-recurring EBIT	(3)	(4)	(5)	+2	+40.1%	(0)	+2	+35.6%	
EBIT	6	6	(15)	+21	<i>ns</i>	(0)	+21	<i>ns</i>	

(*) Risk, litigation and warranty reserves

FROM ADJUSTED EBITDA TO EBIT IN SUMMARY (YTD)

YTD September

in €million	2020		2019	vs. LY (a)	Forex impact (b)	vs. LY at constant rate (c=a+b)
	Current rate	LY rate	LY rate	Current rate		LY rate
Adjusted EBITDA	106	108	203	(97)	+3	(95)
D&A & Reserves (*) w/o PPA amortization	(171)	(173)	(205)	+34	(2)	+32
Adjusted EBITA	(65)	(64)	(2)	(63)	+1	(63)
PPA amortization	(31)	(31)	(41)	+10	(0)	+10
Impairments & write-off	(71)	(71)	(1)	(70)	(0)	(70)
Restructuring	(51)	(51)	(20)	(31)	(0)	(31)
Other Non Current	6	6	(9)	+15	+0	+15
EBIT Continuing	(212)	(212)	(73)	(138)	+0	(138)

(*) Risk, litigation and warranty reserves

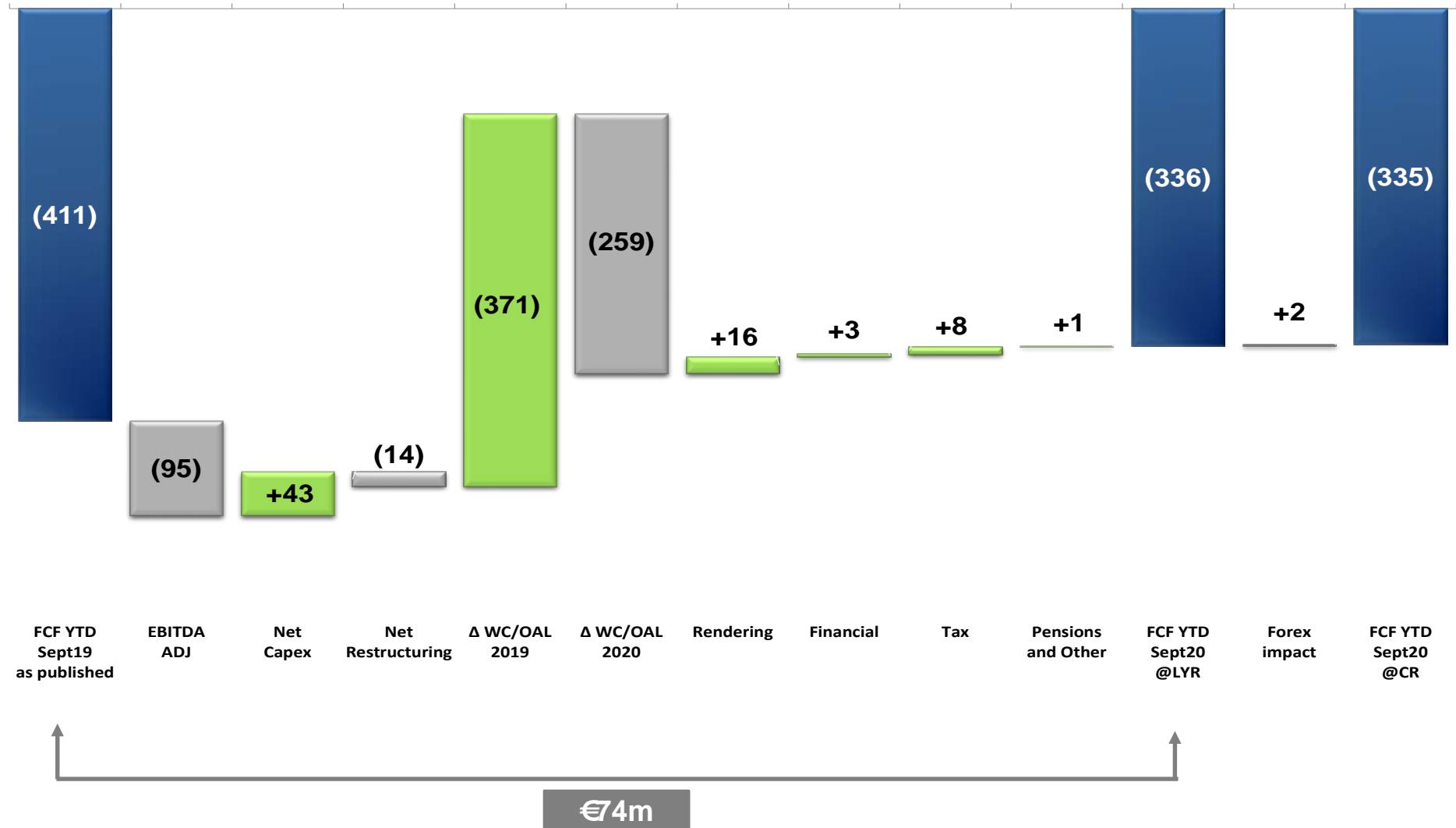
FROM EBIT TO NET RESULT GROUP (YTD)

YTD September

in €million	2020		2019	vs. LY (a)	Forex impact (b)	vs. LY at constant rate (c=a+b)
	Current rate	LY rate	LY rate	Current rate		LY rate
EBIT Continuing	(212)	(212)	(73)	(138)	+0	(138)
Net Interest Expense	(54)	(53)	(49)	(5)	+1	(5)
Others Financial	159	159	(9)	+168	(1)	+167
Profit before Tax	(106)	(106)	(131)	+24	+0	+24
Tax	(5)	(5)	(9)	+4	+0	+4
Net Result Continuing	(111)	(111)	(140)	+29	+0	+30
Net Result Discontinued	(10)	(10)	(1)	(9)	+0	(9)
Net Result Group (Group share)	(121)	(120)	(141)	+20	+0	+21

FREE CASH FLOW FROM CONTINUING OPERATIONS

Free Cash Flow from continuing operations: YTD Sept20 vs. YTD Sept19



LIQUIDITY

Liquidity at September 30 th , 2020	Available Amount (€m)
Cash on hand	241
Committed credit facilities:	
Wells Fargo credit line* (\$125m)	107
Liquidity	€348m

* The availability of this credit line varies depending on the amount of receivables.

DETAILS OF DEBT AT SEPTEMBER 30, 2020 (INCLUDING OP. LEASE DEBT)

Borrower	Type	Curr.	Rate Formula	Maturity	Nominal Rate	IFRS Rate	Int. Rate Hedging?	Sept 30, 2020		June 30, 2020	
								Nominal	IFRS	Nominal	IFRS
Technicolor SA	Term Loan	USD	Libor w/ floor of 0% + 2.75%	n.a.*	0%**	0%**	No	-	-	259	258
Technicolor SA	Term Loan	EUR	Euribor w/ floor of 0% + 3.00%	n.a.*	0%**	0%**	No	-	-	275	274
Technicolor SA	Term Loan	EUR	Euribor w/ floor of 0% + 3.50%	n.a.*	0%**	0%**	No	-	-	450	448
Technicolor SA	Credit Line (RCF)	EUR	Euribor + 3.00%	n.a.*	0%**	0%**	No	-	-	250	250
Technicolor USA Inc.	Bridge Loan	USD	Base rate + 2.00%	July 2020	10.25%	24.59%	No	-	-	98	96
Technicolor SA	Term Loan	USD	Libor w/ floor of 0% + 2.75% + 3% PIK	Dec 2024	6.03%	11.97%	Yes	121	98	-	-
Technicolor SA	Term Loan	EUR	Euribor w/ floor of 0% + 3.00% + 3% PIK	Dec 2024	6.00%	11.94%	Yes	453	369	-	-
Tech 6	Notes	EUR	Euribor w/ floor of 0% + 6.00% + 6% PIK	Jun 2024	12.00%	10.95%	No	350	364	-	-
Technicolor USA Inc.	Term Loan	USD	Libor w/ floor of 0% + 6.00% + 6% PIK	Jun 2024	12.34%	11.31%	No	102	106	-	-
Various entities	Accrued PIK	EUR+USD		Jun & Dec 2024	0%	0%	No	5	5		
Technicolor USA Inc.	Credit Line (WF)	USD	Libor w/ floor of 1% + 3.00%	Dec 2023	4.00%	4.00%	No	-	-	47	47
Various entities	Operating lease liabilities				7.31%	7.31%	No	228	228	256	256
Various entities	Capital lease liabilities				4.90%	4.90%	No	19	19	25	25
Various entities	Accrued interest				0%	0%	No	5	5	8	8
Various entities	Other debt				0%	0%	No	2	2	2	2
Total Debt:								€1285m	€1196m	€1670m	€1664m
Cash:								241	241	63	63
Net Debt:								€1044m	€955m	€1607m	€1601m
Average interest rate:								8.30%	10.47%	1.88%	2.70%
Average rate (with hedging):								8.34%	10.52%	1.91%	2.74%

* At June 30, 2020 given the planned Sept. 2020 partial debt to equity swap under the *sauvegarde*, the contractual maturity was no longer applicable

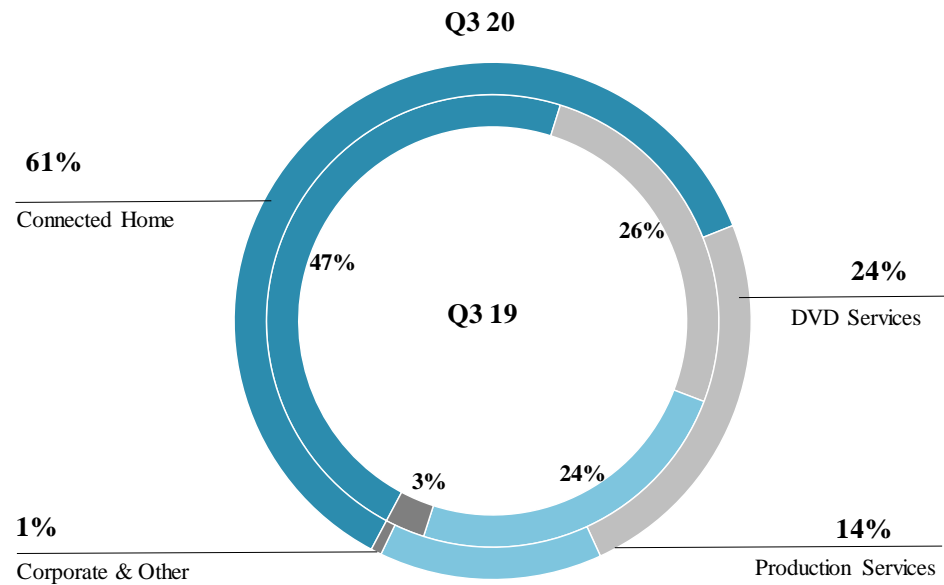
** Under the *sauvegarde* the interest on the Term Loans and the RCF was suspended from June 22, 2020

APPENDIX



GROUP PROFILE – REVENUE

Q3 20 REVENUES BY SEGMENT



DETAILS OF DEBT AT SEPTEMBER 30, 2020 (EXCLUDING OP. LEASE DEBT)

Borrower	Type	Curr.	Rate Formula	Maturity	Nominal Rate	IFRS Rate	Int. Rate Hedging?	Sept 30, 2020		June 30, 2020	
								Nominal	IFRS	Nominal	IFRS
Technicolor SA	Term Loan	USD	Libor w/ floor of 0% + 2.75%	n.a.*	0%**	0%**	No	-	-	259	258
Technicolor SA	Term Loan	EUR	Euribor w/ floor of 0% + 3.00%	n.a.*	0%**	0%**	No	-	-	275	274
Technicolor SA	Term Loan	EUR	Euribor w/ floor of 0% + 3.50%	n.a.*	0%**	0%**	No	-	-	450	448
Technicolor SA	Credit Line (RCF)	EUR	Euribor + 3.00%	n.a.*	0%**	0%**	No	-	-	250	250
Technicolor USA Inc.	Bridge Loan	USD	Base rate + 2.00%	July 2020	10.25%	24.59%	No	-	-	98	96
Technicolor SA	Term Loan	USD	Libor w/ floor of 0% + 2.75% + 3% PIK	Dec 2024	6.03%	11.97%	Yes	121	98	-	-
Technicolor SA	Term Loan	EUR	Euribor w/ floor of 0% + 3.00% + 3% PIK	Dec 2024	6.00%	11.94%	Yes	453	369	-	-
Tech 6	Notes	EUR	Euribor w/ floor of 0% + 6.00% + 6% PIK	Jun 2024	12.00%	10.95%	No	350	364	-	-
Technicolor USA Inc.	Term Loan	USD	Libor w/ floor of 0% + 6.00% + 6% PIK	Jun 2024	12.34%	11.31%	No	102	106	-	-
Various entities	Accrued PIK	EUR+USD		Jun & Dec 2024	0%	0%	No	5	5		
Technicolor USA Inc.	Credit Line (WF)	USD	Libor w/ floor of 1% + 3.00%	Dec 2023	4.00%	4.00%	No	-	-	47	47
Various entities	Capital lease liabilities				4.90%	4.90%	No	19	19	25	25
Various entities	Accrued interest				0%	0%	No	5	5	8	8
Various entities	Other debt				0%	0%	No	2	2	2	2
Total Debt:								€1057m	€968m	€1414m	€1408m
Cash:								241	241	63	63
Net Debt:								€816m	€727m	€1351m	€1345m
Average interest rate:								8.51%	11.22%	0.92%	1.88%
Average rate (with hedging):								8.56%	11.27%	0.95%	1.92%

* At June 30, 2020 given the planned Sept. 2020 partial debt to equity swap under the *sauvegarde*, the contractual maturity was no longer applicable

** Under the *sauvegarde* the interest on the Term Loans and the RCF was suspended from June 22, 2020

THANK YOU

